



**STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH(SAMB)**

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"APPENDIX- II-A and IV-A"
 [See proviso to rule 6(2) and 7]

E AUCTION SALE ON 20.09.2024
SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF MOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 6(2) READ WITH PROVISION TO RULE 7(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

The undersigned as Authorised Officer of State Bank of India has taken actual possession of property/movables under section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Notice is hereby given to the public in general and in particular to the Borrower/Guarantors/ Mortgagers that the below described movable assets hypothecated/mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of State Bank of India, Secured Creditor, will be sold on "As Is Where Is", "As Is What Is" and "Whatever There Is" basis on **20.09.2024** for recovery Rs.62,67,09,306.00 (Rupees Sixty two Crore sixty Seven Lakh Nine Thousand three hundred and six Only) as on 03.09.2024 and further interest at contractual rate from 04.09.2024 with incidental expenses, costs, charges etc. due to the State Bank of India, Secured Creditor from the Borrower: M/s.Link Marble & Granites Pvt.Ltd. and the Guarantors: 1. Sri.Manpreet Singh Modi, S/o.D.S.Modi, 2. Smt.Jaspreet Kaur Modi, W/o.Gurumeet Singh Modi, 3. Smt.Satvinder Kaur Modi W/o.Manpreet Singh Modi. 4. Sri.Gurumeet Singh Modi, S/o.D.S.Modi.

The Reserve Price, Earnest Money Deposit (EMD), Bid Increment amount, Time & Date of e-Auction for the movable assets will be as under:

Property No.	Reserve Price (Below which the assets will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount in	Time & Date of e-Auction
1	Rs.2,00,00,000/- (For both Marbles and Granites)	Rs.20,00,000/-	Rs.50,000/-	From 11.00 a.m. to 4.00 p.m on 20.09.2024

DESCRIPTION OF MOVABLE ASSETS

1. Tender No: SBIN402213515601

Name of the Title Deed Holder: M/s.Link Marble & Granites Pvt.Ltd.

Movable assets: Granites and Marbles Sheets purchased out of Bank's finance and charged to the bank at: Location: No. 2/1, Begehalli Village, Near Koppa Gate, Jigani Main Road, Bengaluru

Reserve Price: Rs.2,00,00,000/-

STATUTORY 15 DAYS SALE NOTICE UNDER "SARFAESI" ACT,2002.

The Borrowers/Guarantors/Mortgagors are hereby noticed to pay the sum mentioned above within 15 days from the date of publication of this notice failing which the Bank shall sell the properties/movables as per the provisions laid down in the SARFAESI ACT, 2002.

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditors represented by the Authorised Officer, State Bank of India, SAMB, Bengaluru i.e., (1) (1) <https://ebkray.in> (2) www.sbi.co.in

The sale shall be subject to provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002.

For further details regarding inspection of the movable's the intending bidder may contact the Authorised Officer, State Bank of India, Stressed Assets Management Branch, 2nd Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001, Telephone: 080-25943470 to 3490 or Bank's approved Resolution Agent, M/s. Yasholakshmi Resolution & Consultants Pvt. Ltd., contact: Shri.K M Udupa: 9880661493.

Date:03.09.2024
Place: Bengaluru

Sd/-
Assistant General Manager & Authorized Officer,
State Bank of India,
Stressed Asset Management Branch,
Bengaluru.